

**Wheathampstead Parish Council  
Finance Committee  
26 January 2015, 19.30h**

Present	Councillors	I Begg G Clark D Davies L Halford S Haynes D Johnston T Reason J Shardlow P Wilby P Woodhams	Chairman
		Julia Warren	Clerk
		Press	0
		Public	0

**3923-15 Apologies**

Apologies were received and accepted from Councillors A Brewster and N Clements (personal reasons).

**3924-15 Public Speaking**

None.

**3925-15 Specific Declarations of Interest and Dispensations**

None.

**3926-15 Minutes of meeting of 24 November 2014**

The Chairman proposed and it was agreed that the Minutes of the meeting held on 24 November 2014 be approved.

**Resolved                                      To confirm the Minutes of the meeting held on 24 November 2014 to be a true and fair account and for these to be signed by the Chairman.**

**3927-15 Budget 2015-16 and Precept recommendation**

A draft budget for 2015-6 had been prepared included balances at 31 December and estimated income and expenditure to year end shown against current budgets.

Details of the grant allocation, and its calculation, to St Albans parishes from St Albans District Council had been circulated. The funds available to SADC were allocated in proportion to changes caused by the Localised Council Tax Support Scheme (LCTS) proportionate to lost yield (option 2). It was noted that for

2015-16 Wheathampstead's share was £16,119.

The draft budget was considered in detail and a few amendments made resulting in a 2% increase on band D.

Councillor Johnston proposed, seconded by Councillor Shardlow and unanimously agreed that the budget and precept as discussed be recommended for approval to Council on 29 January, namely £497,005 gross budget and £212,640 precept requirement

**Resolved**

- 1 To note the LCTS grant of £16,119.**
- 2 To recommend that Council on 29 January approve a gross budget of £497,005.**
- 3 To recommend that Council on 29 January approve a precept requirement of £212,640.**

### **3928-15 Review and approval of Financial Regulations**

Draft revised financial regulations based upon the NALC model, annotated with changes from those adopted by Wheathampstead Parish Council in January 2014 had been previously circulated. These changes, together with their implications, were discussed in detail and amendments agreed.

Councillor Johnston proposed, seconded by Councillor Shardlow, and it was agreed, that the financial regulations as amended be presented to Council on 29 January for approval and adoption.

**Resolved** **To recommend that Council approve and adopt the amended financial regulations**

**The Chairman declared the meeting closed at 21.25h.**

**Dated this            day of                            2015**

**Chairman**