

Wheathampstead Parish Council

Finance Committee Meeting

24 January 2018 – 19:30

Present:	Councillors	D Davies	Chairman
		J Booth	
		G Clark	
		L Halford	
		S Haynes	
		D Johnston	
		O McKenzie	
		T Ryan	
		P Woodhams	
		J Warren	Clerk to the Council
		Press	0
		Public	0

5450-18 Apologies

Apologies had been received from Councillors E Habib and T Reason (personal reasons)

5451-18 Public Speaking

None.

5452-18 Specific Declarations of Interest & Dispensations

None.

5453-18 Minutes of Finance Committee of 13 November 2017

Councillor Woodhams proposed, seconded by Councillor Haynes and, and it was agreed that the Minutes of the meeting held on 13 November 2017 be approved.

Resolved:

To confirm the Minutes of the meeting held on 13 November 2017 to be a true and fair account and for these to be signed by the Chairman.

5454-18 Bank Report

Statements and reconciled bank reports for all accounts were circulated and were noted to correspond.

Resolved:

To note the reports.

5455-18 Budget projects for 2018-2019

Councillors had been asked to consider ideas for potential projects for inclusion in the 2016-17 budget. These were all incorporated in the discussion draft budget.

Resolved:

To note the reports.

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5456-18 Budget 2018-19 Recommendations

A draft budget for 2018-9 had been prepared including balances at 31 December 2017 and estimated income and expenditure to year end shown against current budgets. The current year's budget was reviewed and budget for 2018-19 considered in context.

It was noted that the grant previously made from central government to St Albans District Council for parishes caused by the Localised Council Tax Support Scheme (LCTS) was, as in the previous year 2017-18, no longer available.

The draft budget was considered in detail and a few amendments made resulting in a 4.2% increase on band D.

Councillor Booth proposed, seconded by Councillor Ryan and unanimously agreed that the budget as discussed be recommended for approval to Council on 25 January, namely £470,320 gross budget. and £250,594 precept requirement.

Resolved:

To recommend to Council approval for the 2018-19 budget of £470,320.

5457-18 Precept Recommendation

Consequent to budget deliberations at Minute 5457-18 Councillor Booth proposed, seconded by Councillor Ryan, and it was unanimously agreed that a precept recommendation of £250,594. It was noted that this represented a 4.2% increase on Band D.

Resolved:

To recommend to Council approval for 2018-19 precept requirement of £250,594.

The Chairman declared the meeting closed at 21:45

Dated this day of 2018

Chairman